

MINUTES OF THE MEETING OF THE AD HOC COMMITTEE MEMBERS OF THE INDUSTRIAL
DEVELOPMENT BOARD OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND
DAVIDSON COUNTY, TENNESSEE

February 12th, 2025

The Ad Hoc Committee members of the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County met on Wednesday, February 12, 2025 at 9:26 a.m. at the Special Collection Center Conference Room, 615 Church St, Nashville, TN 37219 – Nashville Public Library.

Committee members present were: Nigel Hodge, Joshua Haston, and Mark Wright.

Also present were: Jamari Brown, Mayor's Office; Joshua Thomas, Metro Legal; Samuel Keen, Metro Legal; Charles Carpenter, Carpenter Law; Corbin Carpenter, Carpenter Law.

Public Comment Period:

Chair Hodge opened the floor for comments from the public for items on the agenda. No comments were made.

Approval of prior Ad Hoc Meeting Minutes:

Mr. Haston made a motion to approve the October 9th and December 11th Ad Hoc Committee meeting minutes and was seconded by Mr. Wright.

The Board voted and approved the October 9th and December 11th Ad Hoc Committee meeting minutes. Chair Hodge abstained from the vote.

Affordable Housing Research:

Mr. Haston summarized research conducted related to affordable housing of the City of Atlanta that was presented at the prior Ad Hoc meeting.

Mr. Haston highlighted legal tools that Atlanta currently utilizes such as:

- Using City's bond authority to issue bonds to subsidize housing and infrastructure
- Philanthropists partnering with the City and housing developers to enable more affordable housing
- Child Care Tax Credit – helps to offset taxes affiliated with employer subsidized care

Committee Members made comments about research that would be presented at the next Ad Hoc Committee meeting and emphasized the benefit of using tax abatements on future projects.

Chair Hodge recommended selecting a few tools from each peer city that Nashville is able to use but may not be doing.

Chair Hodge stated that the Board is still reviewing how to implement the small business grant program and informed Committee Members that daycare was added to the list of target industries.

Adjourn:

The meeting was adjourned at 9:43 a.m.

APPROVED, this 9th day of April 2025.

Signature on file

Nigel Hodge, Chair