

## 30031, 30041-30047, 31260 Hotel Tax Funds-Financial

<b>Mission</b> Funds 30031, 30041 through 30047, and 31260 accounts for the receipt and distribution of the \$2.00 and \$2.50 Surtax and 7% Hotel Occupancy Privilege Tax used for tourist promotion, tourist-related activities, the Convention Center, the Nashville Convention & Visitors Bureau contract, and the operating transfer to the GSD General Fund.			
<b>Budget Summary</b>			
	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>
<b>Expenditures and Transfers:</b>			
Hotel Occupancy Tax Fund	\$ 186,179,700	\$ 172,216,100	\$ 192,682,900
<b>Total Expenditures and Transfers</b>	<u>\$ 186,179,700</u>	<u>\$ 172,216,100</u>	<u>\$ 192,682,900</u>
<b>Revenues and Transfers:</b>			
Program Revenue			
Charges, Commissions, and Fees	\$ 0	\$ 0	\$ 0
Other Governments and Agencies	0	0	0
Other Program Revenue	0	0	0
<b>Total Program Revenue</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Non-program Revenue	\$ 186,179,700	\$ 172,216,100	\$ 192,682,900
Transfers From Other Funds and Units	0	0	0
<b>Total Revenues</b>	<u>\$ 186,179,700</u>	<u>\$ 172,216,100</u>	<u>\$ 192,682,900</u>
<b>Expenditures Per Capita</b>	<u>\$ 258.91</u>	<u>\$ 236.07</u>	<u>\$ 260.89</u>
<b>Positions</b>	Total Budgeted Positions	0	0
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### Flow of Funds:

Tax Allocation *	Tax / Purpose	FY25 Revenue Budget	FY26 Revenue Estimated
\$2.00 Surtax / 1% Surcharge	Airport Ground / Rental Car	\$ 7,519,900	\$ 7,600,600
\$2.50 Surtax	Convention Center and Event & Marketing	\$ 27,949,000	\$ 28,571,200
7% Tax	Estimated Hotel / Motel Tax Receipts	\$ 136,747,200	\$ 156,511,100
	<b>The Full Tax is estimated above, and the Distribution is outlined below.</b>		
	Fund 30031 – Hotel Occupancy – Conv Ctr 2007	\$ 28,145,100	\$ 28,744,500
	Fund 30041 – Event & Marketing Fund	\$ 5,156,300	\$ 5,185,500
1%	Fund 30042 – Hotel Occupancy Convention Ctr 1% Tax	\$ 23,152,400	\$ 22,679,000
1%	Fund 30043 – Hotel Occupancy Conv Ctr 2007 1% Tax	\$ 20,985,000	\$ 20,437,200
2%	Fund 30044 – Hotel Occupancy Tourist Promotion	\$ 46,305,000	\$ 45,357,900
1%	Fund 30045 – Hotel Occupancy Tourist Related	\$ 23,152,400	\$ 22,679,000
1%	Fund 30046 – Hotel Occupancy General Fund Transfer	\$ 23,152,400	\$ 22,679,000
	Fund 30047 – Hotel Occupancy 2007 1% Secondary TDZ	\$ 2,167,500	\$ 2,241,800
1%	Fund 31260 – SPA Stadium Revenue 2023	\$ 0	\$ 22,679,000

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Hotel Motel Fund						
	FY2024 Budget	FY2024 Actuals	FY2025 Budget	FY2026 Budget	FY25-FY26 Difference	FY25-FY26 % Change
<b>OPERATING EXPENSES:</b>						
PERSONAL SERVICES						
OTHER SERVICES:						
Utilities						
Professional & Purchased Services						
Travel, Tuition, and Dues						
Communications *	*	*	*	*	*	*
Repairs & Maintenance Services						
Internal Service Fees						
Other Expenses	161,002,700	177,566,284	149,063,700	170,003,900	20,940,200	14.05%
TOTAL OTHER SERVICES	161,002,700	177,566,284	149,063,700	170,003,900	20,940,200	14.05%
<b>TOTAL OPERATING EXPENSES</b>	<b>161,002,700</b>	<b>177,566,284</b>	<b>149,063,700</b>	<b>170,003,900</b>	<b>20,940,200</b>	<b>14.05%</b>
<b>TRANSFERS TO OTHER FUNDS/UNITS</b>	<b>25,177,000</b>	<b>22,585,952</b>	<b>23,152,400</b>	<b>22,679,000</b>	<b>(473,400)</b>	<b>-2.04%</b>
<b>TOTAL EXPENSES &amp; TRANSFERS</b>	<b>186,179,700</b>	<b>200,152,236</b>	<b>172,216,100</b>	<b>192,682,900</b>	<b>20,466,800</b>	<b>11.88%</b>
<b>PROGRAM REVENUE:</b>						
Charges, Commissions, & Fees						
Federal (Direct & Pass Through)						
State Direct						
Other Government Agencies						
Other Program Revenue **		**				
<b>TOTAL PROGRAM REVENUE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>NON-PROGRAM REVENUE:</b>						
Property Taxes						
Local Option Sales Tax						
Other Tax, Licenses, & Permits	186,179,700	215,159,517	172,216,100	192,682,900	20,466,800	11.88%
Fines, Forfeits, & Penalties						
Compensation From Property						
<b>TOTAL NON-PROGRAM REVENUE</b>	<b>186,179,700</b>	<b>215,159,517</b>	<b>172,216,100</b>	<b>192,682,900</b>	<b>20,466,800</b>	<b>11.88%</b>
<b>TRANSFERS FROM OTHER FUNDS/UNITS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>TOTAL REVENUE &amp; TRANSFERS</b>	<b>186,179,700</b>	<b>215,159,517</b>	<b>172,216,100</b>	<b>192,682,900</b>	<b>20,466,800</b>	<b>11.88%</b>
<b>Expenditures Per Capita</b>	<b>\$258.91</b>	<b>\$278.34</b>	<b>\$236.077</b>	<b>\$260.89</b>	<b>\$24.82</b>	<b>10.51%</b>

\* Financials are restated by category, from Communications to Other Expenses, for fiscal year FY2024 Actuals and FY2024, FY2025 and FY2026 Budget for comparative purposes. Expenses included in the Communication line item are: Object Account 502801 – Advertising & Promotion. For FY2024 Actual = \$40,194,195; FY2024 Budget = \$55,980,200; FY2025 Budget = \$51,461,300; FY2026 Budget = \$50,543,400. Also, un-budgeted, fund balance operational transfers have been excluded for presentation purposes.

\*\* Financials are restated from Other Program Revenue to Other Tax, Licenses & Permits for comparative purposes. The FY2024 Actual revenue was \$14,446,535 recorded in Object Accts: 405471 Interest-MIP, 405472 Unrealized Gain/Loss MIP, and 405473 Realized Gain/Loss MIP for the eight funds making up the Hotel Occupancy Tax.