

30114 Metropolitan Housing Fund Commission - At A Glance

Mission To assist in the production and preservation of quality, income-restricted, affordable housing in Davidson County.

Budget Summary

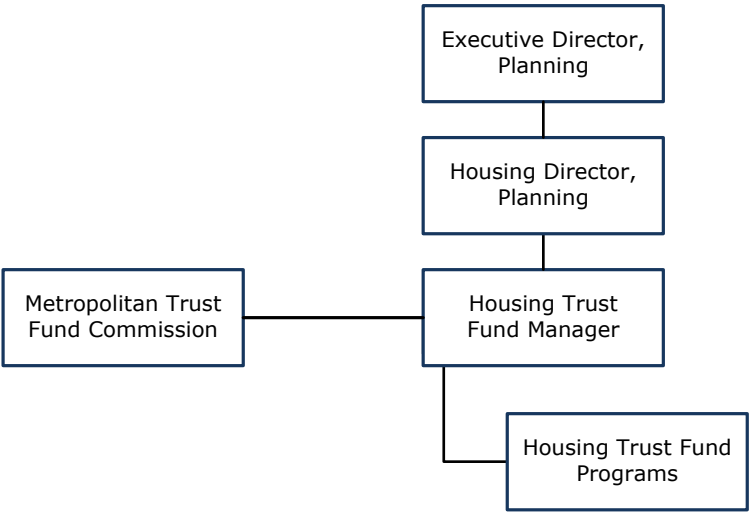
	2023-24	2024-25	2025-26
Expenditures and Transfers:			
Barnes Fund	\$10,874,700	\$48,421,700	\$48,000,000
Total Expenditures and Transfers	<u>\$10,874,700</u>	<u>\$48,421,700</u>	<u>\$48,000,000</u>
Revenue and Transfers:			
Program Revenue			
Charges, Commissions, and Fees	\$0	\$0	\$0
Other Governments and Agencies	0	0	0
Other Program Revenue	0	0	0
Total Program Revenue	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Non-Program Revenue	\$0	\$0	\$0
Transfers from Other Funds and Units	30,000,000	6,000,000	16,000,000
Total Revenue and Transfers	<u>\$30,000,000</u>	<u>\$6,000,000</u>	<u>\$16,000,000</u>
Expenditures per Capita	\$15.12	\$66.38	\$64.99

Position Total Budgeted Positions 3 3 0

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Organizational Structure



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Budget Changes and Impact Highlights

Recommendation			Impact
Unified Housing Strategy			
Barnes Fund Operations Transfer	SPF	(\$421,700) (3.00 FTEs)	Salary, fringe, and supplies for three positions transferring to the General Fund.
Special Purpose Funds Total		(\$421,700) (3.00 FTEs)	
TOTAL		(\$421,700) (3.00 FTEs)	

SPF - Special Purpose Funds

30114 Metropolitan Housing Fund Commission - Financial

Barnes Fund

	FY2024 Budget	FY2024 Actual	FY2025 Budget	FY2026 Budget	FY25-FY26 Difference	FY25-FY26 % Change
OPERATING EXPENSE:						
PERSONNEL EXPENSES:						
Regular, Leave & Holiday Pay	248,800	203,357	273,700	0	(273,700)	-100.00%
Overtime	0	0	0	0	0	0.00%
All Other Salary Codes	0	1,138	0	0	0	0.00%
Fringe Benefits	87,200	63,188	96,000	0	(96,000)	-100.00%
TOTAL PERSONNEL EXPENSES	336,000	267,683	369,700	0	(369,700)	-100.00%
OTHER EXPENSES:						
Utilities	0	0	0	0	0	0.00%
Professional & Purchased Services	13,000	16,263	17,700	0	(17,700)	-100.00%
Travel, Tuition & Dues	11,300	1,040	11,300	0	(11,300)	-100.00%
Communications	13,000	10,580	13,000	0	(13,000)	-100.00%
Repairs & Maintenance Services	0	0	0	0	0	0.00%
Internal Service Fees	0	0	0	0	0	0.00%
All Other Expenses	10,501,400	9,945,980	48,010,000	48,000,000	(10,000)	-0.02%
TOTAL OTHER EXPENSES	10,538,700	9,973,862	48,052,000	48,000,000	(52,000)	-0.11%
TOTAL OPERATING EXPENSES	10,874,700	10,241,545	48,421,700	48,000,000	(421,700)	-0.87%
TRANSFERS TO OTHER FUNDS	0	0	0	0	0	0.00%
TOTAL EXPENSES & TRANSFERS	10,874,700	10,241,545	48,421,700	48,000,000	(421,700)	-0.87%
PROGRAM REVENUE:						
Charges, Commissions, & Fees	0	0	0	0	0	0.00%
Federal (Direct & Pass Through)	0	0	0	0	0	0.00%
State Direct	0	0	0	0	0	0.00%
Other Government Agencies	0	0	0	0	0	0.00%
Other Program Revenue	0	3,167,168	0	0	0	0.00%
TOTAL PROGRAM REVENUE	0	3,167,168	0	0	0	0.00%
NON-PROGRAM REVENUE:						
Local Option Sales Tax	0	0	0	0	0	0.00%
Property Taxes	0	0	0	0	0	0.00%
Other Tax, Licenses & Permits	0	0	0	0	0	0.00%
Fines, Forfeits & Penalties	0	0	0	0	0	0.00%
Compensation from Property	0	73,543	0	0	0	0.00%
TOTAL NON-PROGRAM REVENUE	0	73,543	0	0	0	0.00%
TRANSFERS FROM OTHER FUNDS	30,000,000	37,551,552	6,000,000	16,000,000	10,000,000	166.67%
TOTAL REVENUE & TRANSFERS	30,000,000	40,792,263	6,000,000	16,000,000	10,000,000	166.67%
Expenditures Per Capita	\$15.12	\$14.24	\$66.38	\$64.99	(\$1.39)	-2.09%

30114 Metropolitan Housing Fund Commission - Financial

Title	Grade	Class	FY2024 Budgeted		FY2025 Budgeted		FY2026 Budgeted		Variance	
			Pos.	FTE	Pos.	FTE	Pos.	FTE	Pos.	FTE
Barnes Fund for Affordable Housing 30114										
Administrative Services Manager	OR07	07242	1	1.00	1	1.00	0	0.00	-1	-1.00
Compliance Inspector 3	ST11	07733	1	1.00	1	1.00	0	0.00	-1	-1.00
Planner 1	OR06	06860	1	1.00	1	1.00	0	0.00	-1	-1.00
30114 Total Positions & FTEs			3	3.00	3	3.00	0	0.00	-3	-3.00

Department Totals			3	3.00	3	3.00	0	0.00	-3	-3.00
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30114 Metropolitan Housing Fund Commission

Program Purpose Statements

Housing Trust Fund Line of Business

Housing Trust Fund Program

The Purpose of the Housing Trust Fund Program is to provide grants to nonprofit organizations to assist in the development and provision of good quality affordable housing.