



Report On Debt Obligation

Receipt Date: 12/18/2025

| Entity and Debt Information | | |
|---|-------------------------------------|------------------------------------|
| Entity Name | | |
| Metropolitan Government of Nashville and Davidson County | | |
| Entity Address | | |
| 700 Ronald Reagan Way, Suite 310 PO Box 196300 Nashville, Tennessee 37219-6300 | | |
| Debt Issue Name | | |
| Water and Sewer Revenue Extendable Commercial Paper Notes, 2015 Program (Amendment) | | |
| Series Year | | |
| 2015 | | |
| Debt Issue Face Amount | | |
| \$300,000,000.00 | | |
| Face Amount Premium or Discount? | | |
| N/A | | |
| Tax Status | | |
| Tax - Exempt | | |
| Interest Type | | Variable: Remarketing Agent |
| Variable: Remarketing Agent | | Morgan Stanley - Dealer |
| Debt Obligation | | |
| Note - Bond Anticipation Note | | |
| Moody's Rating | Standard & Poor's Rating | Fitch Rating |
| P-1 | A-1+ | Unrated |
| Other Rating Agency Name | | Other Rating Agency Rating |
| N/A | | N/A |
| Security | | |
| Revenue | | |
| Type of Sale Per Authorizing Document | | |
| Negotiated Sale | | |
| Dated Date | Issue/Closing Date | Final Maturity Date |
| 12/18/2025 | 12/18/2025 | 3/1/2031 |

Debt Purpose

| Purpose | Percentage | Description |
|--------------------|------------|---|
| Utilities | 100% | Water and sewer system capital projects |
| Education | 0% | N/A |
| General Government | 0% | N/A |
| Other | 0% | N/A |
| Refunding | 0% | N/A |

Cost of Issuance and Professionals

Does your Debt Issue have costs or professionals?

Yes

| Description | Amount | Recurring Portion | Firm Name |
|---------------------------------|---------------------|-------------------|------------------------|
| Financial Advisor Fees | \$75,000.00 | N/A | Hilltop Securities |
| Legal Fees - Bond Counsel | \$50,000.00 | N/A | Bass, Berry & Sims PLC |
| Legal Fees - Disclosure Counsel | \$37,500.00 | N/A | Carpenter Law, PLLC |
| Rating Agency Fees | \$14,500.00 | N/A | Moody's & S&P |
| Paying Agent Fees | \$2,500.00 | \$2,000.00 | U.S Bank Trust Company |
| Dealer Counsel | \$15,000.00 | N/A | Adams & Reese LLP |
| Misc / OM Posting | \$7,500.00 | N/A | Miscellaneous |
| TOTAL COSTS | \$202,000.00 | | |

Maturity Dates, Amounts, and Interest Rates

Comments

Shown below is the maximum par amount and final maturity date for the ECP Program

| Year | Amount | Interest Rate |
|---------------------|-------------------------|---------------|
| 2031 | \$300,000,000.00 | Variable Rate |
| TOTAL AMOUNT | \$300,000,000.00 | |

See final page for Submission Details and Signatures

Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>

Yes

Name and title of individual responsible for posting continuing disclosure information to EMMA

Seth Pilkington - Treasurer

Signature - Chief Executive or Finance Officer of the Public Entity

Name

Freddie O'Connell

Title/Position

Mayor of Nashville

Email

mayor@nashville.gov

Alternate Email

Seth.Pilkington@nashville.gov

Signature - Preparer (Submitter) of This Form

Name

Lillian Blackshear

Title/Position

Member

Email

lblackshear@bassberry.com

Alternate Email

ava.young@bassberry.com

Relationship to Public Entity

Bond Counsel

Organization

Bass, Berry & Sims PLC

Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

Verify Form Accuracy

Date to be Presented at Public Meeting

01/20/2026

Date to be emailed/mailed to members of the governing body

N/A

Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.