



THE SPORTS AUTHORITY OF THE
METROPOLITAN GOVERNMENT OF NASHVILLE & DAVIDSON COUNTY

FINANCE COMMITTEE MEETING - MINUTES

THURSDAY, JANUARY 15, 2026 | 9:30AM
GEODIS PARK ~ PREMIER CLUB

Attendees

Finance Committee Members: Dan Hogan (Chair), Aaron McGee (Treasurer), Don Deering, Russ Pulley

Board Members: Cathy Bender (Board Chair), Kim Adkins, Tiffany Degrafinreid, Emmett Wynn

Staff: Monica Fawknorton (President), Valda Barksdale, Brandon Little, Melissa Wells, Josh Thomas (Metro Legal), Sam Keen (Metro Legal)

Visitors: Kevin Brown (Metro Finance), Amanda Cardenas (JLL), Kyle Clayton (Preds), Adam English (Sounds), Keith Hegger (Preds), Heather Hill (Cumming Group), Karzan Mohamad-Ali (Cumming Group), Sneh Patel (Metro Govt), Johnny Rocco (JLL), Doug Scopel (Sounds), Russ Simcas (VSG)

Call to Order

Finance Committee Chair Dan Hogan called the Finance Committee meeting of the Sports Authority to order and welcomed all in attendance.

Public Comment Period Pursuant to TN Open Meetings Act, Tenn. Code Ann. § 8-44-101

There were no sign-ups for public comments.

Consider Approval of November 20, 2025 Finance Committee Meeting Minutes

Chair Hogan asked if there were questions or comments pertaining to the November 20, 2025, meeting minutes. There being none,

Upon a motion made by Director Deering and seconded by Director Pulley, the Finance Committee unanimously approved the November 20, 2025, Meeting Minutes.

Consider approving a Resolution approving the FY26/27 Capital Improvement Project Plan (CIP) for First Horizon Park

Adam English, General Manager, Nashville Sounds, referenced the December 19, 2013 Lease Agreement between MFP Baseball, LLC (MFP) and the Sports Authority (Authority) reminding the committee that the Authority bears responsibility for all capital expenditures at the First Horizon Park (FHP). He gave a brief overview of capital improvements funded solely by MFP Baseball since 2015 totaling over \$3.2m. Mr. English also gave an overview of completed FY26 project already approved by the Authority including Replacement of Dugout Flooring (\$58k), Suite Seat Parts (\$20.5k) and two HVAC Units serving concessions areas (\$20.8k). He then reported on the following three FY27 projects:

Project 1: Replacement of the LED scoreboard, estimated to be between \$2 and \$4 million, due to the current scoreboard's end of life and lack of repair parts. The Sounds have been advised that all repair parts for the scoreboard are no longer being produced. The Authority has contracted Cumming Group to manage the

procurement and selection of a qualified vendor. Current industry standards lifespan for a new scoreboard is for a period of ten years, at which time the board will be asked to consider funding to procure a new scoreboard. The project is expected to begin in October 2026 and be completed by end of February 2027. Director Hogan expressed concern that the range of \$2-\$4m is rather wide to which President Fawknorton noted that the price range is representative of previous bids received from interested vendor. Once current proposals are received and reviewed, a more actual figure will be determined. Director Pulley asked whether the proposed resolution would cap the Authority's spending commitment. President Fawknorton, replied no, noting that should costs exceed the \$4m, the CIP would need to be amended and brought back to the board for approval. Director Pulley also inquired about the funding source of the scoreboard to which President Fawknorton noted that funding (as in the past) will be sought from Metro government's capital improvement plan or the 4% fund, with the Finance Department and Metro Council ultimately deciding the source. Chair Hogan questioned the process for funding if rejected by both Metro Finance and Metro Council to which Metro Counsel Thomas noted that the Authority is contractually obligated to fund capital expenses necessary to keep FHP in good condition and compliant with League standards. Funding sources are at the discretion of Metro Council & Metro Finance. Kevin Brown, Metro Finance, concurred with Counsel Thomas and noted that his office has been in communication with the Authority to ensure that proper funding sources are identified for FHP capital projects.

Project 2: Replacement of Concourse Seat Parts at a cost of \$31,549.25. Seating continues to weather over time and parts are needed to maintain FHP in first class standard.

Project 3: Replacement of Ballpark electrical switchboard meter at a cost of \$6,372. The existing switchboard meter has been in place since the FHP was constructed in 2015 and malfunctioned during summer 2025.

Because the Authority does not have a reserve fund for FHP, funding for these projects depends on Metro government sources, such as the 4% fund and the Capital Spending Plan or the Authority's special purpose funds.

Future projects within the next five years include: 1) The forthcoming 2026 facility assessment report for FHP with procurement efforts led by Cumming Group. Venue Solutions Group has been selected to perform the assessment which is scheduled to be completed in February/March 2026; 2) HVAC, roof & structural updates as needed and 3) Additional seating component replacements (estimated every 3 years or so). Long-Term Future Projects (FY33 and beyond) include: 1) HVAC units and control systems replacements; 2) Roofing replacement; 3) Structural work as needed and 4) Expansion joint work as needed

Upon a motion made by Director Deering and seconded by Director Pulley, the Finance Committee unanimously voted to approve a Resolution approving the FY26/27 Capital Improvement Project Plan (CIP) for First Horizon Park

Adjourn

Chair Hogan noted that the Finance Committee recommendations will go before the full board for final approval immediately following today's meeting. There being no other business the committee adjourned.

Respectfully submitted, Valda Barksdale, The Metro Sports Authority
Audio Recording: P-Drive-Sports Authority\SA BOARD\SA Board Materials\FY26\2026 Jan 15 BOD
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