

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**CONVENTION CENTER AUTHORITY CONTINUING DISCLOSURE UPDATES
FOR SERIES 2010A-1 & 2010A-2 BONDS**

Fiscal Years Ending June 30, 2011 through June 30, 2025

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Schedule of Debt Service Coverage
Fiscal Years Ending June 30, 2011 through June 30, 2025

<u>Fiscal Year Ending June 30</u>	<u>Series 2010A-1 Debt Service (1)</u>	<u>Series 2010A-2 Debt Service (1)</u>	<u>Tourism Tax Revenues Available for Debt Service</u>	<u>Debt Service Coverage</u>
2011	1,563,698	4,844,879	26,548,453	4.143
2012	2,385,450	7,360,907	31,289,159	3.210
2013	2,385,450	7,533,322 (2)	33,805,587	3.408
2014	2,385,450	7,646,284 (2)	47,101,654	4.695
2015	2,385,450	7,650,247 (2)	67,705,402	6.746
2016	5,524,950	7,630,429 (2)	76,907,586	5.846
2017	5,574,787	7,634,392 (2)	92,357,491	6.992
2018	5,582,975	7,622,502 (2)	102,515,696	7.763
2019	5,588,419	7,606,648 (2)	126,765,386	9.607
2020	5,549,513	7,594,757 (2)	118,602,397	9.023
2021	5,562,012	7,586,830 (2)	71,941,722	5.471
2022	5,526,012	7,586,830 (2)	95,996,540	7.321
2023	5,579,262	7,565,886 (2)	168,573,224	12.824
2024	5,671,044	7,546,370 (2)	209,251,392	15.831
2025	5,888,950	7,549,327 (2)	209,251,392	15.571

(1) Debt service net of capitalized interest and direct payments.

(2) The Federal credit on the Build America Bonds (BAB's) was reduced subsequent to the issuance of the bonds. Actual debt service differs from the original debt service schedules due to the reduction in the credit.

The above table sets forth the annual debt service requirements of the Series 2010A-1 Bonds and the Series 2010A-2 Bonds together with the debt service coverage for both series of bonds provided by the Tourism Tax Revenues.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Schedule of Tourism Tax Revenues
Fiscal Years Ending June 30, 2011 through June 30, 2025

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021 (1)</u>	<u>2020 (1)</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Hotel Occupancy Tax	\$ 51,986,142	\$ 52,427,732	\$ 53,272,090	\$ 44,191,433	\$ 15,545,404	\$ 27,608,388	\$ 37,540,277	\$ 33,683,900	\$ 31,073,138	\$ 27,856,108	\$ 25,194,539	\$ 21,208,505	\$ 17,295,605	\$ 15,771,778	\$ 12,967,527
Sales Tax	126,018,696.00	117,647,915.00	76,325,571	17,802,084 (1)	39,875,617	70,476,839	63,475,001	47,089,856	42,131,597	32,050,187	27,657,598	11,973,951	3,782,811	3,216,514	2,913,284
\$2 Room Occupancy Tax	17,778,591.00	17,717,765.00	18,006,205	16,298,000	8,982,213	11,814,315	14,990,190	13,940,220	13,465,248	13,047,625	12,447,097	11,780,855	10,816,547	10,460,959	9,176,043
Airport Ground Transportation Tax	4,588,014.00	4,577,564.00	4,073,392	3,028,124	1,001,041	2,534,339	3,020,626	2,117,452	1,767,234	1,165,962	788,884	757,680	649,883	614,850	404,229
Rental Car Tax	2,826,852.00	2,682,431.00	2,572,901	2,441,659	1,269,072	1,538,996	1,922,978	1,688,082	1,580,503	1,586,294	1,387,936	1,380,663	1,260,741	1,225,058	1,087,370
Short Term Rental Tax	<u>14,590,140</u>	<u>14,197,985</u>	<u>14,323,065</u>	<u>12,235,240</u>	<u>5,268,375</u>	<u>4,629,520</u>	<u>5,816,314</u>	<u>3,996,186</u>	<u>2,339,771</u>	<u>1,201,411</u>	<u>229,348</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 217,788,435</u>	<u>\$ 209,251,392</u>	<u>\$ 168,573,224</u>	<u>\$ 95,996,540</u>	<u>\$ 71,941,722</u>	<u>\$ 118,602,397</u>	<u>\$ 126,765,386</u>	<u>\$ 102,515,696</u>	<u>\$ 92,357,491</u>	<u>\$ 76,907,587</u>	<u>\$ 67,705,402</u>	<u>\$ 47,101,654</u>	<u>\$ 33,805,587</u>	<u>\$ 31,289,159</u>	<u>\$ 26,548,453</u>

(1) The reduction in 2020 and 2021 is the result of the impact of COVID-19 on tourism and corresponding revenues which resulted with no payment for TDZ in FY22.

**Convention Center Authority Revenue Bonds
Debt Service Schedule
SERIES 2010A-1**

FY Ending June 30	Principal	Interest	Annual Debt Service
2026	5,485,000	409,912	5,894,912
2027	5,730,000	143,250	5,873,250
Totals	11,215,000	553,162	11,768,162

**Convention Center Authority Revenue Bonds
Debt Service Schedule
SERIES 2010A-2**

Due Date	Principal	Interest	Annual DS
2026	-	7,360,907	7,360,907
2027	-	7,360,907	7,360,907
2028	5,970,000	7,216,727	13,186,727
2029	6,260,000	6,921,363	13,181,363
2030	6,565,000	6,611,629	13,176,629
2031	6,880,000	6,286,923	13,166,923
2032	7,215,000	5,946,518	13,161,518
2033	7,565,000	5,589,570	13,154,570
2034	7,935,000	5,215,234	13,150,234
2035	8,320,000	4,822,663	13,142,663
2036	8,725,000	4,411,014	13,136,014
2037	9,150,000	3,979,319	13,129,319
2038	9,595,000	3,526,613	13,121,613
2039	10,065,000	3,051,809	13,116,809
2040	10,550,000	2,553,942	13,103,942
2041	11,065,000	2,031,924	13,096,924
2042	11,605,000	1,484,425	13,089,425
2043	12,170,000	910,242	13,080,242
2044	12,760,000	308,164	13,068,164
Total	152,395,000	85,589,893	237,984,893

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**CONVENTION CENTER AUTHORITY CONTINUING DISCLOSURE UPDATES
FOR SERIES 2010B BONDS**

Fiscal Years Ending June 30, 2011 through June 30, 2025

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

**Schedule of Debt Service Coverage
Fiscal Years Ending June 30, 2011 through June 30, 2025**

<u>Fiscal Year Ended June 30</u>	<u>Tourism Tax Revenues After Series 2010A Debt Service</u>	<u>Net Operating Revenues</u>	<u>Non-Tax Revenues Available for Debt Service</u>	<u>Total Revenues Available for Series 2010B Debt Service</u>	<u>Series 2010B Debt Service (1)</u>	<u>Debt Service Coverage</u>
2011	20,139,876	-	132,466,556	152,606,432	-	n/a
2012	21,542,802	-	131,738,146	153,280,948	8,150,605	18.806
2013	23,886,815	-	140,886,423	164,773,238	18,167,183 (2)	9.070
2014	37,069,920	-	144,620,256	181,690,176	18,439,599 (2)	9.853
2015	57,669,705	-	155,506,549	213,176,254	18,449,157 (2)	11.555
2016	63,752,208	-	171,961,352	235,713,560	18,401,364 (2)	12.810
2017	79,148,312	-	177,221,643	256,369,955	22,818,287 (2)	11.235
2018	89,310,219	-	179,164,782	268,475,001	24,923,262 (2)	10.772
2019	113,570,319	-	195,105,936	308,676,255	26,422,437 (2)	11.682
2020	105,458,127	-	192,958,905	298,417,032	27,107,926 (2)	11.008
2021	58,805,379	-	219,815,396	278,620,775	27,077,738 (2)	10.290
2022	82,883,698	-	233,340,927	316,224,625	27,014,374 (2)	11.706
2023	155,428,076	-	267,100,694	422,528,770	26,932,622 (2)	15.688
2024	196,033,978	-	259,591,515	455,625,493	26,891,017 (2)	16.943
2025	204,350,158	-	248,115,920	452,466,078	26,848,775 (2)	16.852

(1) Debt service net of capitalized interest and direct payments.

(2) The Federal credit on the Build America Bonds (BAB's) was reduced subsequent to the issuance of the bonds. Actual debt service differs from the original debt service schedules due to the reduction in the credit.

The above table sets forth the annual debt service requirements of the Series 2010B Bonds together with the debt service coverage for that series of bonds provided by the Non-Tax Revenues.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Schedule of GSD Non-Tax Revenues (1)(2)
Fiscal Years Ending June 30, 2011 through June 30, 2025

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Other Payments in Lieu of Taxes	\$ 75,413,997	\$ 73,322,687	\$ 73,497,508	\$ 67,844,713	\$ 70,952,325	\$ 54,801,427	\$ 32,325,904	\$ 27,123,685	\$ 26,401,645	\$ 26,716,941	\$ 24,857,671	\$ 22,292,728	\$ 21,961,279	\$ 19,492,260	\$ 19,757,280
Licenses	31,050,215	28,723,867	29,597,709	27,606,324	26,389,923	26,536,115	27,128,866	27,117,583	26,730,660	26,723,401	25,542,229	24,247,771	23,739,786	23,530,766	23,129,546
Permits	38,809,712	45,143,160	51,128,156	49,830,361	45,696,714	38,062,581	34,900,447	33,202,229	34,164,188	31,558,926	22,890,212	19,314,649	17,303,006	15,268,103	13,288,462
Franchise Fees	17,872,081	17,891,239	21,123,637	20,678,720	15,084,271	16,490,202	18,875,199	18,885,172	17,358,640	17,086,803	20,528,760	18,639,853	17,942,470	16,248,624	17,362,571
Fines, Forfeitures and Penalties	4,866,773	4,605,121	4,527,289	4,655,522	4,820,452	5,014,278	6,855,593	9,311,162	9,594,026	10,536,938	11,920,012	12,780,839	12,866,976	12,573,870	13,245,652
Revenue from the use of money or property	7,136,751	19,856,457	14,240,826	84,155	180,441	236,764	1,532,269	971,572	626,901	623,983	229,334	179,418	86,552	20,916	14,367
Commission and fees	17,573,354	18,347,814	19,736,251	18,633,182	17,718,359	13,437,944	17,058,875	17,257,045	17,388,364	14,528,053	13,627,359	14,790,053	15,590,951	15,355,507	15,177,986
Charges for current services	51,911,478	48,931,546	46,733,367	42,111,128	36,959,954	36,380,429	42,116,416	40,807,084	38,985,111	35,145,956	30,475,154	29,253,934	27,332,023	25,809,465	27,683,764
Compensation from property	1,131,513	462,416	733,875	700,747	1,108,900	513,104	13,096,344	903,657	2,655,387	6,879,924	3,289,222	1,193,663	2,103,455	1,509,595	502,104
Contributions and gifts	21,032	31,390	13,104	37,902	33,025	406,680	318,780	562,551	20,249	266,525	343,681	359,992	391,814	432,325	533,958
Miscellaneous revenue	2,329,014	2,275,818	5,768,972	1,158,173	871,032	1,079,381	897,243	3,023,042	3,296,472	1,893,902	1,802,915	1,567,356	1,568,111	1,696,715	1,770,866
TOTAL GSD NON-TAX REVENUES	\$ 248,115,920	\$ 259,591,515	\$ 267,100,694	\$ 233,340,927	\$ 219,815,396	\$ 192,958,905	\$ 195,105,936	\$ 179,164,782	\$ 177,221,643	\$ 171,961,352	\$ 155,506,549	\$ 144,620,256	\$ 140,886,423	\$ 131,738,146	\$ 132,466,556
Maximum Annual Debt Service:															
Series 1998 Arena Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Series 2004 Stadium Bonds	-	-	-	-	-	-	-	-	-	-	-	4,754,038	4,818,653	4,821,578	4,823,274
Series 2012A Stadium Bonds	-	-	-	994,354	994,354	1,723,940	1,723,940	1,723,940	1,723,940	1,723,940	1,723,940	1,723,940	1,723,940	1,723,940	-
Series 2012B Arena Bonds	-	-	-	-	-	-	1,628,626	1,628,626	1,628,626	1,632,031	1,633,230	1,638,669	1,639,580	-	-
Series 2013A SPA Bonds - Hockey	-	-	662,948	662,948	662,948	1,085,681	1,085,681	1,085,681	1,085,681	1,085,681	1,085,681	1,085,681	-	-	-
Series 2013B Stadium Bonds	-	4,274,847	4,274,847	4,274,847	4,274,847	3,989,738	3,992,537	3,992,211	4,001,211	4,002,307	4,002,307	-	-	-	-
Series 2014 Stadium Bonds	-	-	3,736,125	3,736,125	3,736,125	708,100	708,100	708,100	708,100	708,100	708,100	-	-	-	-
Series 2020 MLS Project Bonds	11,934,123	11,940,089	11,940,089	11,940,089	11,940,089	11,970,626	-	-	-	-	-	-	-	-	-
Series 2021A E Bank Stadium Bonds	-	7,726,723	7,726,723	7,726,723	7,726,723	7,726,723	-	-	-	-	-	-	-	-	-
Series 2021B Arena Project Bonds	-	1,044,047	1,044,047	1,044,047	1,044,047	-	-	-	-	-	-	-	-	-	-
Series 2023A Stadium Project Senior	23,436,137	23,830,226	-	-	-	-	-	-	-	-	-	-	-	-	-
Series 2023B Stadium Project Subordinate	5,334,000	5,485,404	-	-	-	-	-	-	-	-	-	-	-	-	-
Series 2023C Stadium Project Revenue Bonds	5,583,500	5,583,500	-	-	-	-	-	-	-	-	-	-	-	-	-
Series 2023D Stadium Project Revenue Bonds	19,089,681	19,089,681	-	-	-	-	-	-	-	-	-	-	-	-	-
2010B CCA Bonds - Convention Center	26,344,804	26,349,435	26,396,210	26,409,844	26,419,387	26,482,774	26,482,774	26,482,774	26,482,774	26,482,774	26,482,774	26,659,717	26,659,717	26,659,717	26,659,717
Omni Development and Funding Annual Payment	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	-	-
TOTAL DEBT SERVICE	\$ 107,766,292	\$ 120,323,952	\$ 70,780,989	\$ 71,788,977	\$ 71,798,520	\$ 60,960,859	\$ 50,621,658	\$ 50,621,332	\$ 50,630,332	\$ 50,634,833	\$ 50,636,032	\$ 50,862,045	\$ 34,841,890	\$ 33,337,257	\$ 33,338,953
Debt Service Coverage	2.30	2.16	3.77	3.25	3.06	3.17	3.85	3.54	3.50	3.40	3.07	2.84	4.04	3.95	3.97

(1) Includes only collections within the General Services District General Fund of the Metropolitan Government.
(2) Non-Tax Revenues for purposes of this table do not include Water & Sewer PILOT Payments, Arena Ticket Surcharge Revenues, and Tourism Tax Revenues.

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY

Schedule of Tourism Tax Revenues
Fiscal Years Ending June 30, 2011 through June 30, 2025

	2025	2024	2023	2022	2021 (1)	2020 (1)	2019	2018	2017	2016	2015	2014	2013	2012	2011
Hotel Occupancy Tax	\$ 51,986,142	\$ 52,427,732	\$ 53,272,090	\$ 44,191,433	\$ 15,545,404	\$ 27,608,388	\$ 37,540,277	\$ 33,683,900	\$ 31,073,138	\$ 27,856,108	\$ 25,194,539	\$ 21,208,505	\$ 17,295,605	\$ 15,771,778	\$ 12,967,527
Sales Tax	126,018,696.00	117,647,915.00	76,325,571	17,802,084 (1)	39,875,617	70,476,839	63,475,001	47,089,856	42,131,597	32,050,187	27,657,598	11,973,951	3,782,811	3,216,514	2,913,284
\$2 Room Occupancy Tax	17,778,591.00	17,717,765.00	18,006,205	16,298,000	8,982,213	11,814,315	14,990,190	13,940,220	13,465,248	13,047,625	12,447,097	11,780,855	10,816,547	10,460,959	9,176,043
Airport Ground Transportation Tax	4,588,014.00	4,577,564.00	4,073,392	3,028,124	1,001,041	2,534,339	3,020,626	2,117,452	1,767,234	1,165,962	788,884	757,680	649,883	614,850	404,229
Rental Car Tax	2,826,852.00	2,682,431.00	2,572,901	2,441,659	1,269,072	1,538,996	1,922,978	1,688,082	1,580,503	1,586,294	1,387,936	1,380,663	1,260,741	1,225,058	1,087,370
Short Term Rental Tax	14,590,140	14,197,985	14,323,065	12,235,240	5,268,375	4,629,520	5,816,314	3,996,186	2,339,771	1,201,411	229,348	-	-	-	-
Total	\$ 217,788,435	\$ 209,251,392	\$ 168,573,224	\$ 95,996,540	\$ 71,941,722	\$ 118,602,397	\$ 126,765,386	\$ 102,515,696	\$ 92,357,491	\$ 76,907,587	\$ 67,705,402	\$ 47,101,654	\$ 33,805,587	\$ 31,289,159	\$ 26,548,453
Less:															
Series 2010A-1 Debt Service	(5,888,950)	(5,671,044)	(5,579,262)	(5,526,012)	(5,562,012)	(5,549,513)	(5,588,419)	(5,582,975)	(5,574,787)	(5,524,950)	(2,385,450)	(2,385,450)	(2,385,450)	(2,385,450)	(1,563,698)
Series 2010A-2 Debt Service	(7,549,327)	(7,546,370)	(7,565,886)	(7,586,830)	(7,586,830)	(7,594,757)	(7,606,648)	(7,622,502)	(7,634,392)	(7,630,429)	(7,650,247)	(7,646,284)	(7,533,322)	(7,360,907)	(4,844,879)
Tourism Tax Revenues after Series 2010A Debt Service	\$ 204,350,158	\$ 196,033,978	\$ 155,428,076	\$ 82,883,698	\$ 58,792,880	\$ 105,458,127	\$ 113,570,319	\$ 89,310,219	\$ 79,148,312	\$ 63,752,208	\$ 57,669,705	\$ 37,069,920	\$ 23,886,815	\$ 21,542,802	\$ 20,139,876

(1) The reduction in 2020 and 2021 is the result of the impact of COVID-19 on tourism and corresponding revenues which resulted with no payment for TDZ in FY22.

**Convention Center Authority Revenue Bonds
Debt Service Schedule
SERIES 2010B**

Due Date	Principal	Interest	Annual DS
2026	11,900,000	14,444,804	26,344,804
2027	12,350,000	13,934,196	26,284,196
2028	12,755,000	13,385,005	26,140,005
2029	13,315,000	12,814,705	26,129,705
2030	13,895,000	12,219,466	26,114,466
2031	14,510,000	11,598,085	26,108,085
2032	15,145,000	10,949,360	26,094,360
2033	15,810,000	10,272,196	26,082,196
2034	16,495,000	9,565,500	26,060,500
2035	17,220,000	8,827,959	26,047,959
2036	17,975,000	8,058,042	26,033,042
2037	18,760,000	7,254,437	26,014,437
2038	19,580,000	6,415,720	25,995,720
2039	20,435,000	5,540,362	25,975,362
2040	21,335,000	4,626,612	25,961,612
2041	22,265,000	3,672,829	25,937,829
2042	23,240,000	2,677,373	25,917,373
2043	24,255,000	1,638,485	25,893,485
2044	25,320,000	553,894	25,873,894
Total	336,560,000	158,449,030	495,009,030

THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY
GENERAL FUND

FIVE YEAR SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	Years Ended June 30					
	2025	2024	2023	2022	2021	2020
REVENUES:						
Property taxes	\$ 845,126,620	\$ 835,727,083	\$ 815,179,124	\$ 781,476,535	\$ 754,775,682	\$ 597,829,022
Local option sales tax	258,586,844	239,327,004	240,875,992	204,274,395	168,157,620	113,464,491
Other taxes, licenses and permits	201,281,020	204,964,314	194,639,712	191,691,975	159,909,219	159,918,852
Fines, forfeits and penalties	4,866,773	4,605,121	4,527,290	4,655,522	4,820,452	5,014,278
Revenue from use of money of property	15,476,935	21,193,880	15,207,168	92,145	190,700	376,653
Revenue from other governmental agencies	188,858,101	186,041,160	186,097,921	148,550,333	173,009,118	139,187,410
Commissions and fees	17,573,354	18,347,814	19,736,251	18,633,182	17,718,359	13,437,944
Charges for current services	52,644,423	49,559,319	46,987,945	42,306,233	37,102,858	36,498,952
Compensation for loss, sale or damage to property	1,131,513	462,416	733,874	700,747	1,108,900	513,104
Contributions and gifts	21,032	31,390	13,105	37,902	33,025	406,680
Miscellaneous	2,017,502	2,005,167	5,673,667	1,098,185	871,032	1,079,380
Total revenues	1,587,584,117	1,562,264,668	1,529,672,049	1,393,517,154	1,317,696,965	1,067,726,766
EXPENDITURES						
General government	81,011,048	75,962,604	68,622,952	59,437,051	53,109,511	52,446,684
Fiscal administration	38,484,758	35,325,193	32,031,952	28,386,656	26,274,627	24,620,447
Administration of justice	97,584,143	90,153,071	81,140,835	76,456,975	69,325,655	68,715,316
Law enforcement and care of prisoners	453,778,084	428,463,807	379,962,278	351,730,198	312,866,080	301,194,426
Fire prevention and control	213,779,492	202,610,246	172,978,973	156,953,762	138,443,891	136,829,267
Regulation and inspection	19,456,729	17,836,298	14,665,025	13,062,172	11,484,128	11,032,259
Conservation of natural resources	436,437	326,887	299,741	324,250	343,532	335,444
Public welfare	14,176,361	12,693,995	9,782,303	7,598,119	5,839,322	6,672,499
Public health and hospitals	109,029,265	92,124,191	83,388,263	75,554,608	64,863,227	66,919,483
Public library system	46,348,226	42,871,453	39,384,151	32,919,491	30,651,471	31,369,260
Public works, highway, and street	66,353,807	62,583,793	50,213,354	43,603,025	35,374,417	36,321,877
Recreational and cultural	69,274,048	71,044,237	62,181,963	49,084,856	43,779,702	42,072,126
Employee benefits	78,977,290	72,735,331	82,537,345	91,008,008	89,295,904	88,233,381
Miscellaneous	168,060,071	160,991,522	134,980,762	120,889,663	93,853,337	102,696,115
Capital outlay	35,490,517	66,251,996	31,343,368	10,615,724	-	-
Debt service:						
Principal retirement	14,554,595	12,536,502	10,754,135	-	-	21,230,100
Interest	1,362,326	652,181	456,323	-	-	16,669,900
Total expenditures	1,508,157,197	1,445,163,307	1,254,723,723	1,117,624,558	975,504,804	1,007,358,584
Excess (deficiency) of revenues over expenditures	79,426,920	117,101,361	274,948,326	275,892,596	342,192,161	60,368,182
OTHER FINANCING SOURCES (USES)						
Leases	31,696,259	66,038,772	253,016	10,615,724	-	-
Subscriptions	3,794,258	213,224	28,253,492	-	-	-
Transfers in	28,127,554	26,063,203	25,863,508	34,845,249	20,483,569	25,936,866
Transfers out	(189,770,985)	(341,044,167)	(254,515,763)	(180,604,653)	(150,964,244)	(103,974,920)
Total other financing sources (uses)	(126,152,914)	(248,728,968)	(200,145,747)	(135,143,680)	(130,480,675)	(78,038,054)
Excess (deficiency) of revenues and other sources over expenditures and other uses	(46,725,994)	(131,627,607)	74,802,579	140,748,916	211,711,486	(17,669,872)
FUND BALANCE, beginning of year (1)	371,215,837	503,874,885	429,072,306	285,486,531	73,775,045	91,444,917
FUND BALANCE, end of year	\$ 324,489,843	\$ 372,247,278	\$ 503,874,885	\$ 426,235,447	\$ 285,486,531	\$ 73,775,045

(1) - The beginning fund balance was restated.

**NUMBER AND VALUE OF BUILDING PERMITS IN
THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

Calendar Year	Residential Construction		Non-Residential Construction		Alterations and Installations		Other (1)		Number of Permits	Total Permit Value
	Number of Permits	Value	Number of Permits	Value	Number of Permits	Value	Number of Permits	Value		
	2016	5,858	1,751,681,098	1,136	1,607,184,808	2,737	562,151,606	2,694		
2017	5,537	1,084,398,438	1,196	1,996,276,985	2,342	572,053,980	2,642	24,394,733	11,717	3,677,124,136
2018	5,536	989,334,771	866	1,931,789,059	2,458	639,160,352	2,771	15,622,773	11,631	3,575,906,955
2019	5,195	968,600,069	1,056	2,598,254,537	2,374	607,178,804	2,388	26,243,063	11,013	4,200,276,473
2020	5,065	1,087,364,258	1,262	2,849,430,768	2,245	673,530,427	2,893	48,416,444	11,465	4,658,741,897
2021	5,840	1,354,609,341	1,422	3,233,814,213	1,935	849,251,371	2,877	59,010,065	12,074	5,496,684,990
2022	6,434	1,522,597,275	1,235	3,148,493,682	1,956	620,952,445	2,708	77,395,665	12,333	5,369,439,067
2023	5,237	1,158,284,840	1,151	2,747,824,413	1,995	927,124,866	1,982	56,243,509	10,365	4,889,477,628
2024	5,489	1,132,124,208	930	1,981,475,145	1,553	894,237,032	1,806	37,471,152	9,778	4,045,307,537
2025	5,527	1,196,563,949	997	2,240,556,041	1,778	965,452,568	1,991	31,882,189	10,293	4,434,394,747

Source: The Metropolitan Government of Nashville and Davidson County Department of Code Administration