

30031, 30041-30047, 31260 Hotel Tax Funds-Financial

Mission Funds 30031, 30041 through 30047, and 31260 accounts for the receipt and distribution of the \$2.00 and \$2.50 Surtax and 7% Hotel Occupancy Privilege Tax used for tourist promotion, tourist-related activities, the Convention Center, the Nashville Convention & Visitors Bureau contract, and the operating transfer to the GSD General Fund.			
Budget Summary			
	2024-25	2025-26	2026-27
Expenditures and Transfers:			
Hotel Occupancy Tax Fund	\$ 172,216,100	\$ 192,682,900	\$ 196,386,800
Total Expenditures and Transfers	<u>\$ 172,216,100</u>	<u>\$ 192,682,900</u>	<u>\$ 196,386,800</u>
Revenues and Transfers:			
Program Revenue			
Charges, Commissions, and Fees	\$ 0	\$ 0	\$ 0
Other Governments and Agencies	0	0	0
Other Program Revenue	0	0	0
Total Program Revenue	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Non-program Revenue	\$ 172,216,100	\$ 192,682,900	\$ 196,386,800
Transfers From Other Funds and Units	0	0	0
Total Revenues	<u>\$ 172,216,100</u>	<u>\$ 192,682,900</u>	<u>\$ 196,386,800</u>
Expenditures Per Capita	<u>\$ 233.79</u>	<u>\$ 258.32</u>	<u>\$ 260.04</u>
Positions	Total Budgeted Positions	0	0
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Flow of Funds:

Tax Allocation *	Tax / Purpose	FY26 Revenue Budget	FY27 Revenue Estimated
\$2.00 Surtax / 1% Surcharge	Airport Ground / Rental Car	\$ 7,600,600	\$ 7,868,000
\$2.50 Surtax	Convention Center and Event & Marketing	\$ 26,329,400	\$ 27,407,100
7% Tax	Estimated Hotel / Motel Tax Receipts	\$ 158,752,900	\$ 161,111,700
	The Full Tax is estimated above, and the Distribution is outlined below.		
	Fund 30031 – Hotel Occupancy – Conv Ctr 2007	\$ 28,744,500	\$ 29,882,100
	Fund 30041 – Event & Marketing Fund	\$ 5,185,500	\$ 5,392,900
1%	Fund 30042 – Hotel Occupancy Convention Ctr 1% Tax	\$ 22,679,000	\$ 23,015,500
1%	Fund 30043 – Hotel Occupancy Conv Ctr 2007 1% Tax	\$ 20,437,200	\$ 20,741,400
2%	Fund 30044 – Hotel Occupancy Tourist Promotion	\$ 45,357,900	\$ 46,029,200
1%	Fund 30045 – Hotel Occupancy Tourist Related	\$ 22,679,000	\$ 23,015,500
1%	Fund 30046 – Hotel Occupancy General Fund Transfer	\$ 22,679,000	\$ 23,015,500
	Fund 30047 – Hotel Occupancy 2007 1% Secondary TDZ	\$ 2,241,800	\$ 2,274,100
1%	Fund 31260 – SPA Stadium Revenue 2023	\$ 22,679,000	\$ 23,020,600

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Hotel Motel Fund						
	FY2025 Budget	FY2025 Actuals	FY2026 Budget	FY2027 Budget	FY26-FY27 Difference	FY26-FY27 % Change
OPERATING EXPENSES:						
PERSONAL SERVICES						
OTHER SERVICES:						
Utilities						
Professional & Purchased Services						
Travel, Tuition, and Dues						
Communications						
Repairs & Maintenance Services						
Internal Service Fees						
Other Expenses	149,063,700	158,738,003	170,003,900	173,371,300	3,367,400	1.98%
TOTAL OTHER SERVICES	149,063,700	158,738,003	170,003,900	173,371,300	3,367,400	1.98%
TOTAL OPERATING EXPENSES	149,063,700	158,738,003	170,003,900	173,371,300	3,367,400	1.98%
TRANSFERS TO OTHER FUNDS/UNITS	23,152,400	22,641,278	22,679,000	23,015,500	336,500	1.48%
TOTAL EXPENSES & TRANSFERS	172,216,100	181,379,281	192,682,900	196,386,800	3,703,900	1.92%
PROGRAM REVENUE:						
Charges, Commissions, & Fees						
Federal (Direct & Pass Through)						
State Direct						
Other Government Agencies						
Other Program Revenue *		*				
TOTAL PROGRAM REVENUE	0	0	0	0	0	0.00%
NON-PROGRAM REVENUE:						
Property Taxes						
Local Option Sales Tax						
Other Tax, Licenses, & Permits	172,216,100	165,223,482	192,682,900	196,386,800	3,703,900	1.92%
Fines, Forfeits, & Penalties						
Compensation From Property						
TOTAL NON-PROGRAM REVENUE	172,216,100	165,223,482	192,682,900	196,386,800	3,703,900	1.92%
TRANSFERS FROM OTHER FUNDS/UNITS	0	0	0	0	0	0.00%
TOTAL REVENUE & TRANSFERS	172,216,100	168,591,379	192,682,900	196,386,800	3,703,900	1.92%
Expenditures Per Capita	\$233.79	\$246.23	\$258.32	\$260.04	\$4.90	1.90%

* Financials are restated from Other Program Revenue to Other Tax, Licenses & Permits for comparative purposes. The FY2025 Actual revenue was \$3,367,897 recorded in Object Accts: 405471 Interest-MIP, 405472 Unrealized Gain/Loss MIP, and 405473 Realized Gain/Loss MIP for the eight funds making up the Hotel Occupancy Tax.