THE SPORTS AUTHORITY OF THE
METROPOLITAN GOVERNMENT OF NASHVILLE & DAVIDSON COUNTY

FINANCE COMMITTEE MEETING MINUTES

THURSDAY, APRIL 16, 2026 | 9:30AM | BRIDGESTONE ARENA ~ MUSIC CITY MEETING ROOM

Attendees

Finance Committee Members: Dan Hogan (Chair), Aaron McGee (Treasurer), Anna Page, Russ Pulley
Board Members: Jad Duncan (Board Vice Chair), Victor Wynn
Staff: Monica Fawknotson (President), Valda Barksdale, Brandon Little, Melissa Wells, Josh Thomas (Metro Legal)
Visitors: Kyle Clayton (Preds), Haley Davidson (Titans), Adam English (Sounds), David Gripe (JLL), Heather Hill (Cumming Group), Jacob Murphy (Cumming Group), Karzan Mohamad-Ali (Cumming Group), Doug Scopel (Sounds), Mike Wooley (Venue Solutions Group)

Call to Order

Finance Committee Chair Dan Hogan called the Finance Committee meeting of the Sports Authority to order and welcomed all in attendance.

Public Comment Period Pursuant to TN Open Meetings Act, Tenn. Code Ann. § 8-44-101

There were no sign-ups for public comments.

Consider approval of February 19, 2026, Finance Committee Meeting Minutes

Chair Hogan asked if there were questions or comments pertaining to the February 19, 2026, meeting minutes. There being none,

Upon a motion made by Director Pulley and seconded by Director McGee, the Finance Committee unanimously approved the February 19, 2026, Meeting Minutes.

Consider a Resolution approving the expenditure of funds related to continuing obligations to Maintain and Comply with Storm Water Control Measures at First Horizon Park

President Fawknotson reported that in 2022, the Metro Sports Authority entered into a Memorandum of Understanding (MOU) with Metro Water for Stormwater Control Measure (SCM) maintenance at properties owned by the Metro Sports Authority. Under the MOU the Sports Authority is responsible for the maintenance and repair of its SCMs. The "Rain Garden," a bioretention basin at First Horizon Park is one of the Authority's SCMs which requires regular maintenance throughout the growing season. This year, the Authority solicited and received quotes from three potential vendors for a three-year contract term 2026-2028. The lowest quote ($11,400) was submitted by Cumberland River Compact (CRC) which has provided the service in the past. Staff seeks approval of the requested expenditure in an amount not to exceed $12,000. Expenditures will be charged to the Authority's Arena Revenue Fund. Two additional quotes received for this work include: Jones Lake Management for $17,250 and NorthStar Environmental Group for $22,620.

Upon a motion made by Director Pulley & seconded by Director McGee, the Finance Committee unanimously voted to recommend approval of the Resolution approving expenditure of funds related to continuing obligations to Maintain & Comply with SCM at First Horizon Park

Consider a Resolution authorizing the President to negotiate and enter into contracts with wholesale vendors for the salvage and sale of seats as part of the demolition of the existing Nissan Stadium

President Fawknotson reported that in anticipation of demolition of the existing Nissan Stadium early next year, staff has engaged in discussions with the Titans and Metro EBID (Metro's Surplus Property Auctioneers) on the salvage, removal and demolition of Authority owned items. The goal is to strike a balance between generating revenue from the sale of items and helping the community through donations. With only weeks to remove salvageable items once the season ends and before the demolition begins, it's critical that the Authority is aligned and working towards a common goal.

The Titans have been approached by wholesale seating vendors interested in purchasing Authority owned seats in the existing stadium. Archer Seating has proposed buying 5,000-15,000 seats (of about 69k seats); however, their timeline is limited. If the Authority is unwilling/unable to commit to selling seats within Archer's timeline, the Authority will need to source seats elsewhere to meet the deadline. Haley Davidson, Titans Chief of Staff noted that the opportunity for the Authority to earn revenue from the sale of 5,000 seats is substantial given the NFL's average is less than 3,000 seats. The Titans are also interested in purchasing seats that they can later make available to fans and season ticket members.

Ms. Davidson further noted that the Titans are working with TSU's engineering department on methods of deconstructing the stadium from a sustainability perspective including removal of seats for recycling purposes versus filling a landfill.

President Fawknotson noted that the Resolution is a request for her (in consultation with the Finance Committee Chair and guidance from Metro Legal) to work with, negotiate and enter into contracts on behalf of the Authority for the sale of the seats. President Fawknotson will report back to the board as contracts are negotiated and engaged.

Upon a motion made by Director McGee and seconded by Director Pulley, the Finance Committee unanimously voted to approve a Resolution authorizing the President to negotiate and enter into contracts with wholesale vendors for the salvage and sale of seats as part of the demolition of the existing Nissan Stadium

First Horizon Park Scoreboard & Digital Signage Assessment

President Fawknotson reported that last fall the Authority approved the engagement of Cumming Group to solicit proposals for a facility condition assessment of First Horizon Park. Venue Solutions Group (VSG) was selected and their final report is forthcoming. Mike Wooley, VSG Partner, provided a report on the scoreboard and control room assessment.

Mr. Wooley reported that the comprehensive assessment included evaluating the technology systems, interior finishes, mechanical/electrical, plumbing systems, the structural components, food service equipment as well as the elevator. The existing scoreboard technology, installed in 2015, has exceeded its typical 8–10-year lifespan, with dwindling manufacturer support and non-reliability of refurbished parts. The Sounds team was congratulated on doing an excellent job of maintaining the equipment beyond its life expectancy.

The overall condition of the technology system based on the assessment indicates the need for replacement and/or installation of LED displays, cabling systems, video technology production system, cameras, rack room cooling system, control room upgrades, and supporting systems to include a 20-year capital plan forthcoming, post-assessment. The plan will include a timeframe for replacement of system components. Additionally, there are Minor League Baseball standards that must be adhered to; a list of those standards will be published in 2030.

The immediate priorities include LED and camera replacement; these are the most critical pieces as they are essential to the Sounds ability to deliver an outstanding game day presentation. Next in line include wireless system upgrades and transitioning from legacy triax cabling to modern SMPT fiber. Long range improvements include addressing workflow efficiency, fan-facing content systems and increasing the size of the control room.

The final report will provide cost estimates; the parties involved may want to have conversations about who is responsible for funding the various line items.

The committee acknowledged the thoroughness of the report and the importance of ongoing collaborations with the Sounds and adherence to future MLB standards.

President Fawknotson noted that the original Resolution approved $35,000 for the Cumming Group to solicit a vendor for the assessment study. Now that the vendor has been selected, the Resolution will be amended to include fees to cover VSG's assessment.

Adjourn

Chair Hogan noted that the Finance Committee recommendations will go before the full board for final approval immediately following today's meeting. There being no other business the committee adjourned.

Respectfully submitted, Valda Barksdale, The Metro Sports Authority
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