



## Report On Debt Obligation

Receipt Date: 04/07/2026

Entity and Debt Information		
<b>Entity Name</b>		
Metropolitan Government of Nashville and Davidson County		
<b>Entity Address</b>		
700 2nd Avenue South, Suite 310 PO Box 196300 Nashville, Tennessee 37219-6300		
<b>Debt Issue Name</b>		
General Obligation Refunding Bonds, Series 2026D		
<b>Series Year</b>		
2026		
<b>Debt Issue Face Amount</b>		
\$556,660,000.00		
<b>Face Amount Premium or Discount?</b>	<b>Premium Amount</b>	
Premium	\$60,679,273.00	
<b>Tax Status</b>		
Tax - Exempt		
<b>Interest Type</b>	<b>True Interest Cost(TIC)</b>	
True Interest Cost (TIC)	3.187995%	
<b>Debt Obligation</b>		
Bond		
<b>Moody's Rating</b>	<b>Standard &amp; Poor's Rating</b>	<b>Fitch Rating</b>
Aa2	AA+	Unrated
<b>Other Rating Agency Name</b>	<b>Other Rating Agency Rating</b>	
Kroll Bond Rating Agency	AA+	
<b>Security</b>		
General Obligation		
<b>Type of Sale Per Authorizing Document</b>		
Negotiated Sale		
<b>Dated Date</b>	<b>Issue/Closing Date</b>	<b>Final Maturity Date</b>
4/7/2026	4/7/2026	1/1/2037

### Debt Purpose

Purpose	Percentage	Description
Refunding	100%	refund certain specified maturities of the Metropolitan Government's outstanding Series 2016; and refund via tender process certain specified maturities of the Metropolitan Government's Series 2017, Series 2018, Series 2021B and 2021C Bonds
Education	0%	N/A
General Government	0%	N/A
Other	0%	N/A
Utilities	0%	N/A

### Cost of Issuance and Professionals

Does your Debt Issue have costs or professionals?

Yes

Description	Amount	Recurring Portion	Firm Name
Financial Advisor Fees	\$288,781.00	N/A	Hilltop Securities Inc.
Legal Fees - Bond Counsel	\$175,000.00	N/A	Bass, Berry & Sims PLC
Legal Fees - Disclosure Counsel	\$131,250.00	N/A	Carpenter Law, PLLC
Rating Agency Fees	\$177,250.00	N/A	Moody's, Standard & Poor's, Kroll Bond Rating Agency
Printing and Advertising Fees	\$5,000.00	N/A	iPREO
Paying Agent Fees	\$900.00	\$650.00/year	U.S. Bank Trust Company, National Association
Escrow Agent	\$500.00	N/A	U.S. Bank Trust Company, National Association
Miscellaneous	\$8,998.42	N/A	Misc.
DAC Disclosure Fee	\$2,500.00	N/A	DAC
Tender Dealer	\$1,145,312.50	N/A	BofA Securities, Inc.
Verification Agent	\$6,000.00	N/A	Public Finance Partners LLC
Tender and Information Agent	\$54,136.42	N/A	Globic Advisors
ImageMaster Roadshow	\$2,000.00	N/A	ImageMaster
Financial Advisor Expenses	\$5,000.00	N/A	Hilltop Securities Inc.

Description	Amount	Recurring Portion	Firm Name
Underwriter's Discount \$	\$1,960,818.82	N/A	BofA Securities, Inc.
TOTAL COSTS	\$3,963,447.16		

### Maturity Dates, Amounts, and Interest Rates

#### Comments

Year	Amount	Interest Rate
2027	\$30,940,000.00	5.000%
2028	\$47,575,000.00	5.000%
2030	\$43,610,000.00	5.000%
2031	\$59,260,000.00	5.000%
2032	\$63,610,000.00	5.000%
2033	\$66,315,000.00	5.000%
2034	\$45,620,000.00	5.000%
2035	\$51,140,000.00	5.000%
2036	\$59,790,000.00	5.000%
2037	\$88,800,000.00	5.000%
<b>TOTAL AMOUNT</b>	<b>\$556,660,000.00</b>	

\*See final page for Submission Details and Signatures\*

## Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>?

Yes

Name and title of individual responsible for posting continuing disclosure information to EMMA

Seth Pilkington - Metropolitan Treasurer

### Signature - Chief Executive or Finance Officer of the Public Entity

**Name**

Freddie O'Connell

**Title/Position**

Mayor

**Email**

mayor@nashville.gov

**Alternate Email**

Jenneen.Reed@nashville.gov

### Signature - Preparer (Submitter) of This Form

**Name**

Jeffrey A. Oldham

**Title/Position**

Member

**Email**

joldham@bassberry.com

**Alternate Email**

bria.smith@bassberry.com

**Relationship to Public Entity**

Bond Counsel

**Organization**

Bass, Berry & Sims PLC - Nashville

### Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

Verify Form Accuracy

**Date to be Presented at Public Meeting**

04/21/2026

**Date to be emailed/mailed to members of the governing body**

N/A

**Final Confirmation:**

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.