THE SPORTS AUTHORITY OF THE
METROPOLITAN GOVERNMENT OF NASHVILLE & DAVIDSON COUNTY

FINANCE COMMITTEE MEETING - MINUTES

THURSDAY, JUNE 18, 2026 9:30AM BRIDGESTONE ARENA - SMASHVILLE LOYAL MEETING ROOM

Attendees

Finance Committee: Russ Pulley (Chair), Aaron McGee (Treasurer), Jon Glassmeyer, Anna Page, Victor Wynn
Board Members: Dan Hogan (Board Chair), Kendell Poole, Adam Sansiveri
Staff: Monica Fawknotson (President), Valda Barksdale, Brandon Little, Melissa Wells, Justin Marsh (Metro Legal)
Visitors: Olivia Coode (Metro HR), Adam English (Sounds), Natasha Dowell (Metro HR), Keith Hegger (Preds), Heather Hill (Cumming Group), Jared King (Baker Tilly), Greg McClarin (Metro Finance), Karzan Mohamed-Ali, Jacob Murphy (Cumming Group), Milka Negasi (Metro HR), Robert Sampson (Rsampson Consulting), Doug Scopel (Sounds), Dinah Wells (PMC)

Call to Order
Committee Chair Russ Pulley called the Finance Committee meeting of the Sports Authority to order and welcomed all in attendance.

Public Comment Period Pursuant to TN Open Meetings Act, Tenn. Code Ann. § 8-44-101
There were no sign-ups for public comments.

Consider approval of May 21, 2026, Finance Committee Meeting Minutes
Chair Pulley asked if there were questions or comments pertaining to the May 21, 2026, meeting minutes. There being none,

Upon a motion made by Director Wynn and seconded by Director Glassmeyer, the Finance Committee unanimously approved the May 21, 2026, meeting minutes.

First Horizon Park Update
President Fawknotson began by noting that an agenda item noticed in the public meeting agenda related to roof repairs at First Horizon Park is being postponed until after the Venue Solutions Group (VSG) facility condition assessment is presented to the Authority. Doug Scopel, Assistant GM, Nashville Sounds, reported that a roof inspection is conducted annually and, as a Capital Expenditure, is the responsibility of the Sports Authority. Over the years the roof has experienced natural wear and tear and, based on VSG's preliminary findings, a total cost of about $4,350 is estimated for this year's repairs. Repairs will likely be funded through Metro's 4% fund.

Consider approval of a Resolution approving the FY2025 Audited Financial Statements for Parking Management Company, LLC (PMC)
Since 2019 PMC has served as the Authority's parking contractor and, in accordance with the lease agreement, an annual audit conducted by an independent firm is required. Jared King, CPA, Baker Tilly, shared that KraftCPAs, PLC was engaged to conduct the audit, but last August they merged with Baker Tilly. The audit reporting period is for July 1, 2024 – June 30, 2025, and includes auditing of revenues and disbursements to ensure they are in conformity with Generally Accepted Accounting Principles (GAAP).

PMC oversees the daily collection of event parking revenue fees in the Authority's controlled parking lots. The breakdown of the gross revenue paid to the Authority is: 50% of the first $60k; 60% of the next $40k and 65% of revenues over $100k. A significant reduction in PMC's audited revenues was noted, attributed to ongoing construction and reduced parking lot availability. Staff anticipates that the reductions will continue significantly due to the construction and loss of parking space. PMC incurs all operating costs in connection with its responsibilities under the contract. Sales tax is collected and remitted to the state by PMC.

PMCs financial statements presented clean and unmodified in their revenues and disbursements related to Sports Authority controlled lots. The audited financial statements confirm PMC's adherence to accounting principles, though revenue has decreased due to external factors like development and construction.

Upon a motion made by Director Glassmeyer and seconded by Director Page, the Finance Committee unanimously voted to recommend approval of the Resolution approving the FY2025 Audited Financial Statements for Parking Management Company, LLC (PMC)

Consider approval of a Resolution authorizing and approving salary updates for Sports Authority staff for FY27

Chair Dan Hogan reported the Personnel Committee met June 8 and discussed right-sizing compensation for Sports Authority staff. Staff is smaller than most like-sized cities but manage more responsibilities at a high level of expertise. The board is committed to retaining its staff by addressing compensation concerns, recognizing the value of institutional knowledge and experience. Chair Pulley shared in addition to skill sets that relationships, judgment, reliability and understanding of the organization's culture are key benefits in retaining staff.

Discussion in Personnel committee meetings highlight the need to adjust salaries above the Metro-financed Open Range increases to 6% for Valda Barksdale and 10% for Brandon Little, whose responsibilities have evolved significantly and have become more public facing. Natasha Dowell, Senior Analyst, Metro Human Resources noted that there is opportunity for career growth. The first step will be a review of the organizational chart and job descriptions to ensure the most appropriate classifications are identified. The committee discussed the Open Range compensation policy which allows for increases up to 15%, contingent upon funding availability and the increase remaining within the pay grade classification. Greg McClarin, Metro Finance Manager, noted that the Authority may use its own funds for increases outside of the pay grade. President Fawknotson reminded the committee that the Finance Consultant and Finance Manager salary increases are fully funded by the Authority, including cost of living and merit adjustments.

Upon a motion made by Director Page and seconded by Director Glassmeyer, the Finance Committee unanimously voted to recommend approval of the Resolution authorizing and approving the mayor's recommended 1.7% across the board and 2% merit salary updates for all Sports Authority staff for FY27 plus total merit increases of 8% for Valda Barksdale and 12% for Brandon Little.

Adjourn

Chair Pulley noted that the Finance Committee recommendations will go before the full board for final approval immediately following today's meeting. There being no other business, the Finance Committee Meeting adjourned.

Audio Recording: P:SA BOARD\SA Board Materials\FY26\2026 June 18 BOD Mtgs BA\2026 June 18 Finance Committee\6.18.2026 FC audio recording