MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE INDUSTRIAL DEVELOPMENT BOARD OF THE METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY, TENNESSEE

August 12th, 2026

The Board of Directors of the Industrial Development Board of the Metropolitan Government of Nashville and Davidson County (the "Board") met on August 12th, 2026 at 10:12 a.m. Metro Council Committee Room 2, (2nd floor), 1 Public Square, Nashville, TN 37201 – Metro Courthouse/City Hall.

Board members present were: Tequila Johnson, Joshua Haston, Laura Yankee, Nigel Hodge, Nancy VanReece and Mark Wright.

Also present were: Jamari Brown, Mayor's Office; Joshua Thomas, Metro Legal; Bradley Crafton, Metro Finance; Charles Carpenter, Carpenter Law; Corbin Carpenter, Carpenter Law; Rory Hogan, Dominium

Public Comment Period:

Chair Hodge opened the floor for comments from the public.

No members of the public wished to speak. Chair Hodge closed the public comment period.

Approval of Extension of Inducement Resolution for Liberty Lane Apartments:

Chair Hodge clarified this resolution had originally been induced in November of 2025 and due to timing issues with THDA, needed to be extended. Chair Hodge indicated he had an indirect conflict with this project.

Rory Hogan, Development Associate at Dominium, gave an overview of the Liberty Lane Apartments project stating there would be one, two and three-bedroom units included on the property. Mr. Hogan indicated they anticipate closing in mid-November once permits are obtained and breaking ground in December.

Board member VanReece asked for a breakdown of how many of each type of unit would be in the project.

Mr. Hogan estimated there would be approximately 60 one-bedroom units, 120 two-bedroom units, and 60 three-bedroom units.

Corbin Carpenter explained that this inducement extension would be good for an additional six months.

Chair Hodge asked if everything is in order to extend this inducement.

Mr. Carpenter stated that everything was in order, and this inducement extension complies with the Board's policies and procedures and recommends approval.

Board member Wright made that motion to approve the extension of the inducement resolution for Liberty Lane Apartments project and Board member Haston seconded the motion. The Board voted with

Board members Johnson, Haston, Yankee, VanReece and Wright voting Yea. Chair Hodge abstained from the vote. The Board approved.

Approval of Final Bond Resolution-Encore on Buena Vista:

Mr. Hogan provided an overview of the Encore on Buena Vista apartments project stating that they look to close in the middle of September. Mr. Hogan stated groundbreaking would be a month or so after closing. Chair Hodge indicated he had an indirect conflict with this project.

Board member Haston asked about the subordinate bond structure of the project.

Mr. Hogan said the $35 million in funding provided by THDA will be split into two bonds—a series A and a subordinate series bond that will be used for cash flow purposes.

Chair Hodge asked Mr. Carpenter if everything was in order.

Mr. Carpenter indicated that everything was in order and recommended approval.

Chair Hodge clarified that there was no recourse to Metro or the Board.

Mr. Carpenter responded that there was no recourse to Metro or the Board.

Board member Haston made the motion to approve the final bond resolution for Nashville Lease Housing Encore on Buena Vista development and was seconded by Board member VanReece. The Board voted with Board members Johnson, Haston, Yankee, VanReece and Wright voting Yea. Chair Hodge abstained from the vote. The Board approved.

Chair Hodge asked Mr. Hogan for a quick update on the Evermere at Trinity project.

Mr. Hogan said they expect the project to open in late 2027.

Chair Hodge expressed appreciation for all the affordable housing projects that have been started and completed.

Approval of TNECD Grant Contracts - Revance Therapeutics:

Chair Hodge clarified that the Board had approved the grant several years ago but had to vote to amend the three-party accountability agreement between the Board, Metro, and the State.

Jamari Brown from the Mayor’s Office indicated that the amendment would allow Revance a one-year extension in reporting required by the State due to the COVID-19 pandemic.

Board member Yankee asked how many jobs had been created to date.

Mr. Brown said that was not known but it would be reported to the State and that they have a three-year window, which they have not hit yet.

Board member VanReece asked if there were any other extensions on the horizon.

Mr. Brown said he was not aware of any at this time.

Board member Yankee made a motion to approve the Tennessee Department of Economic and Community Development grant contract for Revance Therapeutics and was seconded by Board member Wright. The Board voted with Board members Johnson, Haston, Yankee, VanReece and Wright voting Yea. Chair Hodge abstained from the vote. The Board approved.

Chairman's Report:

Chair Hodge stated the next meeting would be September 9, 2026. Chair Hodge also indicated that fall break could impact the October meeting for scheduling and advised the board to be prepared for a long meeting in September.

Adjourn:

The meeting was adjourned at 10:35 a.m.

APPROVED, this 9th day of September 2026.

Signature on file	Signature on file
Nigel Hodge, Chair	Laura Yankee, Secretary/Treasurer